



Credit Application

Please complete the following information to obtain credit with IBC. If you have your own credit form, you may fax that form along with this signed application and please check in the box entitled "form attached". Persons / Companies applying for credit must sign this form acknowledging the terms and conditions set forth below. Unsigned applications will not be accepted. Please allow at least 4 weeks for processing.

Applicant

Name : _____
Address : _____

Phone : _____
Fax : _____

Number of Years in Business : _____
Incorporated State of : _____

Credit Limit Requested : _____
Accounts Payable Contact : _____

Accts. Payable Phone Number: _____

Banking

Bank Name : _____

Address : _____

Trade References

Name : _____

Address : _____

Contact : _____
Phone : _____

Name : _____

Address : _____

Contact : _____
Phone : _____

Name : _____

Address : _____

Contact : _____
Phone : _____

Name : _____

Address : _____

Contact : _____
Phone : _____

Please find our credit form attached:

(Continued on following page.)

Terms & Conditions of Credit

IBC's credit terms are 30 days. IBC may, in its' discretion, charge a late fee of 1% per month on all unpaid invoices after 30 days. Customer agrees to pay any assessed interest charges for late payments. Customers with any history of continued overdue invoices may be placed on credit hold, at which time all overdue invoices must be paid before further shipments to customer will be released. Customers placed on credit hold may be required to prepay for new orders by check or wire transfer, or pay by credit card. Customers which are placed on credit card billing due to credit hold will be charged a 2% fee for all credit card transactions. Credit hold status applies to all divisions and subsidiaries of Customer. Customer understands that any preferred discounted pricing being given to customer by IBC may be lost if Customer is placed on credit hold. Customer agrees that if IBC finds it necessary to send customer's account to collections, customer will pay all charges associated with collections, including collection fees, legal, and attorneys fees. Customer agrees to pay a \$50 fee to IBC for any checks sent to IBC that were returned due to insufficient funds. Customer agrees to pay a \$50 fee to IBC for any credit card charge-backs which were valid charges. Customer warrants that this agreement supersedes any terms and conditions set forth in customer's purchase orders. The applicant signing this document (if signing for a company) warrants that he/she has the authority to accept these terms and conditions on behalf of the company.

Accepted by: _____ (Sign here)

_____ (Print Name)

_____ (Title)

_____ (Company Name)

Date: _____

Personal Guarantee (If required by IBC)

The undersigned personally guarantees payment to IBC in the event Customer does not pay invoices.

Accepted by: _____ (Sign here)

_____ (Print Name)

_____ (Title)

_____ (Company Name)

Date: _____